



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HISTORICAL PRESERVATION & HERITAGE COMMISSION

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NEWS State Leaders Praise Historic Tax Credits

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This morning Governor Donald Carcieri, Senate President Joseph Montalbano, House Majority Leader Gordon Fox, Providence Mayor David Cicilline, and Pawtucket Mayor James Doyle praised the RI Historic Preservation Investment Tax Credit for its effectiveness in stimulating economic development, creating jobs, rehabilitating housing, and helping to revitalize communities statewide.

State and community leaders gathered at a construction site in the historic Peerless Building, 225 Westminster Street, in Downtown Providence as Grow Smart Rhode Island announced the results of their just completed study of the economic impact of the historic tax credit program. A summary of the report's findings is attached.

Complete information about the economic impact study and about Grow Smart is available at [www.growsmartri.com/tax](http://www.growsmartri.com/tax).

For more information about tax credits and other RIHPHC programs, please visit our web site at [www.preservation.ri.gov](http://www.preservation.ri.gov).